



## Walmart and Sam's Club customers raise \$7.5 million for Foundation For The Carolinas-administered hurricane relief fund

Over \$2.5 million in customer contributions and \$5 million company match met in under three days

CHARLOTTE – After less than three days, Walmart and Sam's Club announced they met their goal of more than \$2.5 million in customer and associate donations for the <u>Walmart</u> 2018 Hurricane Relief Fund at Foundation For The Carolinas. The goal will trigger Walmart's matching donation of \$5 million, bringing the current total to more than \$7.5 million.

Walmart launched the fund on Sept. 15, collecting donations at store registers and through their websites, matching donations to the fund two-to-one up to \$5 million. Donors can still contribute to the effort through Sept. 22 by visiting <u>www.fftc.org/2018HurricaneRelief</u>, though donations will no longer be matched.

Donations collected will fund efforts by public charities to prepare for, respond to and recover from Florence and any other hurricanes that impact the U.S. and its territories this year.

"The generosity of our customers combined with the dedication of our associates is remarkable," Kathleen McLaughlin, chief sustainability officer, Walmart Inc., and president of the Walmart Foundation. "We hope the funds raised and our continued local efforts will make a significant difference to the communities and families who need it most."

The fund was supported by Walmart and its subsidiaries, including Bonobos, Hayneedle.com, Jet, Modcloth, Moosejaw, Sam's Club, and Shoes.com. Walmart has a long history of providing aid in times of disasters. In addition to last year's hurricane response of more than \$38 million, Walmart and the Walmart Foundation have donated more than \$60 million since 2005 in cash and in-kind donations in response to disaster events.

"I'm never surprised by the generosity and humanity of people, particularly in the face of a disaster," said Michael Marsicano, Foundation For The Carolinas president and CEO. "However, to meet such a huge goal in less than three days is stunning. It shows the compassion of Walmart and its customers."

Administering the Walmart 2018 Hurricane Relief Fund is one of several efforts by FFTC to assist hurricane victims, including administering its own Hurricane Florence Response Fund and overseeing the efforts of its subsidiary organization, E4E Relief, the nation's leading provider of employee hardship funds.

## **About Foundation For The Carolinas**

Celebrating its 60<sup>th</sup> year, Foundation For The Carolinas is the sixth-largest nonprofit community foundation in the country, serving donors and a broad range of charitable purposes in North and South Carolina. With assets of \$2.5 billion, FFTC's mission is to inspire philanthropy and empower individuals to create a better community. Visit <u>www.fftc.org</u>.

Media Contact: Timothy Hager, 704.973.4587 or thager@fftc.org

## Foundation For The Carolinas

220 North Tryon Street Charlotte, NC 28202

Phone: 704.973.4500 Toll Free: 800.973.7244 Fax: 704.973.4599

www.fftc.org