An Affiliate of Foundation For The Carolinas



News Release

Cabarrus County Community Foundation Celebrates 30th Anniversary With Increased Grantmaking and Announces \$25,000 Matching Grant Opportunity Match doubles value of each dollar contributed; deadline is Nov. 15

As it celebrates its 30th anniversary, the Cabarrus County Community Foundation recently announced a \$25,000 matching grant. An anonymous donor – a Cabarrus County native – has challenged the community to donate \$25,000 to the Cabarrus County Community Foundation. As incentive, the donor has pledged to match each gift dollar for dollar, giving to the foundation's endowed principal to ensure the foundation's long-term grantmaking sustainability. The deadline for contributions is Nov. 15.

This opportunity for the Cabarrus County Community Foundation follows a successful match in 2018, during which the community collectively raised \$50,000, triggering matching gifts of \$150,000 from two anonymous donors. "The response from the community, more than 50 gifts from our neighbors, was exciting," said Board Chair Peggy Wagstaff. "And the impact was undeniable – our grants increased more than 100 percent and we added \$100,000 to our endowed funds as well."

At a reception at the Cabarrus Brewing Company, the board highlighted the success in 2018 and shared news of the continuing opportunity in 2019. During its 30-year history, the board has awarded more than \$1.5 million in grants to local nonprofits. In 2018, the foundation awarded nearly \$115,000 to 19 local nonprofits, including Academic Learning Center, Cabarrus County Education Foundation and Cooperative Christian Ministry.

"As a board, we are dedicated to supporting local nonprofits and we know that this match opportunity, by growing our grantmaking funds, enables us to do just that. We are committed to realizing this opportunity in full, and we are humbled by the investment of this anonymous donor," said Vice Chair Vernon Russell.

Kara King, Executive Director at Academic Learning Center, has seen firsthand what a CCCF grant has meant to her nonprofit. In 2018, ALC was awarded \$5,000 to support an after-school program for Title I elementary schools in Cabarrus County.

"The Academic Learning Center is committed to improving the academic performance and self-confidence of Cabarrus County elementary public school children. Without the support of the Cabarrus County Community Foundation, many at-risk children who need our instructional tutoring would go unserved and struggle to learn the daily skills critical to prepare them for middle and high school and future careers," she said.

Each year, the foundation's board of trustees oversees a competitive grant cycle. Eligible organizations, which include 501(c)(3) nonprofits benefiting residents of Cabarrus County, are invited to submit an application for the board's consideration. The 2019 grant cycle will open on Monday, September 9 and all applications must be submitted online by noon on Friday, October 4.

To give to the Cabarrus County Community Foundation or for information on how to apply for a grant, contact Kindl Detar at 704.973.4581 or <u>kdetar@fftc.org</u>, or visit <u>www.cabarruscounty-cf.org</u>.

About the Cabarrus County Community Foundation

Established in 1989, the Cabarrus County Community Foundation benefits a wide range of charitable purposes in Cabarrus County. As an affiliate of Charlotte-based Foundation For The Carolinas, the Cabarrus County Community Foundation inspires philanthropy, increases charitable giving and strengthens the community. For more information please visit <u>www.cabarruscounty-cf.org</u>.

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